

# **DCAC Budget Proposal**

**For Year End September 2005**

DCAC Senior Treasurer: Dr. Dan Beer

DCAC Junior Treasurer: Henry Ryder

DCAC President: Barry Bridges

MCR President: Alex Catlin

MCR Treasurer: Jane Stevens

## **Acknowledgements**

The DCAC/JCR Treasurer and the DCAC Committee would particularly like to thank Jean Ewens, Kay Martin and Simon Billington, for all their help throughout the year, which has been invaluable and greatly appreciated.

## Executive Summary

The aim of the DCAC budget is to provide for the necessary expenses of both the MCR and JCR and give financial support to the various DCAC Clubs and Societies, to the best of its abilities. The innovative structure of the DCAC budget that was introduced in October 2003 has proved to be successful for a second year. Therefore this budget will use the same structure, developing it only where considered appropriate.

The DCAC has seen some affecting changes from the last academic year. The increased number of applications from the societies and clubs has required a wider distribution of funds. And the JCR voted to cancel their subscription to SKY Television, which will enable approximately £2,500 to be put to other use.

## Income

### Subscriptions

All members of the JCR and MCR are members of the DCAC. The DCAC receives from College a subscription rate per member. The standard rates have increased by RPIx (1.9%) to £51.29 for both undergraduates and fee-paying postgraduates, and to £17.09 for Final year medics. In view of the boathouse-cleaning program, the rate has been further increased by approximately £6.24 for each undergraduate and postgraduate, and approximately £2.01 for each Final year Medical student.

Therefore the unified subscription rate for undergraduates and postgraduates is £57.53 and £19.17 for Final year Medic students.

**DCAC Subscription income = £35,014.29**

### College Amalgamated Investment Fund and Bank Interest

The assets of the DCAC are held in two interest-bearing forms: a Current Account and units in the College Amalgamated Investment Fund.

The Current Account interest is budgeted, as last year at £50.

At the end of last year<sup>1</sup> the DCAC purchased an additional 454 units in the College Amalgamated Investment Fund for £10,000. This became available through underspends of the DCAC in previous years. The DCAC now holds 4341 units that should give a dividend of approximately £3850 for 2004-2005. The *College Amalgamated Investment Fund* currently stands at £95,625.

2004-2005 Dividend allocation on Investment Fund = £3900

**Total DCAC Income = £38,914.29**

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<sup>1</sup> The financial year for the DCAC runs from 1<sup>st</sup> October to the 30<sup>th</sup> September.

## Expenditure

### Fixed Expenditure

The DCAC Committee has chosen to renew its subscription to Scudamore's Punt Hire Scheme for £117.50. This scheme entitles members of the college to use Scudamore's punts at a 50% reduction.

The allocations to *CUSU*, and the *GU* have been increased in line with inflation, and in relation to changed student numbers (these are both capitation fees). At the time of writing, The Graduate Union is un-staffed so I have budgeted £600 for the affiliation fee.

Total Fixed Expenses = **£3,360.41**

### Depreciation Fund

The *Depreciation Fund* is used for the purchase of items that will be used on a long-term basis and includes kit for DCAC clubs and equipment for DCAC societies. Last year's budget included analysis of the expenditure of previous years and suggested that £6000 was an appropriate figure. Often the Fund has not been fully used, and last year was no exception. However, expected expenses for this year including the upgrading of the Ents equipment, and the expenses of a number of newly formed clubs that have joined the DCAC, alongside those that are already a part and are in need new of equipment suggest that this fund should remain the same. This year it represents 15% of the DCAC Income.

Depreciation Fund = **£5837**

It is recognized that the JCR and MCR have different financial requirements and two separate grants have been setup to allow for this. The *JCR Grant* reflects those expenses that are specifically related to the JCR and are controlled without reference to the MCR, and vice-versa. Thereby the system is balanced to some extent.

### MCR Grant

The successful administration of the MCR grant by the executive enables graduate life within college to be significantly enhanced. One of the primary benefits of the grant is that the MCR room can be equipped with Sky television and other facilities for entertainment and relaxation. The costs of the Sky subscription have risen by approximately eight percent this year but this increase has been absorbed by the MCR grant. Second, the MCR is also able to provide graduates, the majority of whom are resident in college throughout holidays in addition to during term-time, with social events (such as bar nights) throughout the year. This is particularly important during the long vacation when the annual mini-ball is held. Finally, the cultural society, which has a fixed income of £500 every year, offers subsidies for groups of graduates to attend concerts and theatre trips. Together these areas of

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investment on behalf of DCAC encourage the development of a thriving graduate community within Downing.<sup>2</sup>

MCR Grant = **£7,700.00**

### JCR Grant

The *JCR Initiatives Fund* was successfully used over the last year. The fund enables the JCR to be flexible in dealing with arising matters such as projects, which may not have been thought up at the time of the budget, and it allows discretionary expenditure on worthy, miscellaneous, JCR causes. Applications to the fund with a value of less than £100 can be decided upon by the JCR Executive, whilst those over £100 will require a JCR Motion to be passed<sup>3</sup>. The expenditure of the *JCR Initiatives Fund* is inherently difficult to anticipate but a figure of £500 is deemed appropriate.

The *JCR Officers' Expenses* budget has been raised to £250 due to the increased size and activity of the committee. This budget provides for the large number of miscellaneous expenses that usually occur during the year. An increase of £50 is intended to accommodate for the expenses of the Ball Committee.

The *JCR Communications* budget covers the cost of printing and photocopying in relation to advertising and publicity within the College. In addition, this budget provides funding for the upkeep of the JCR website. This year it will be increased to £500.

The *JCR Welfare* budget has again been revised downwards. The expenditure of previous years and discussion with the JCR Welfare officer has revealed that there is only a small demand for funded welfare; the majority of such being publicity-based. The value of the *JCR Welfare* budget has therefore been lowered to £200.

The *JCR TV Room* sees the most significant alteration in the JCR grant. During the course of last year a motion was carried at Open Meeting to cancel the SKY subscription on the grounds that it was uneconomical. The subscription cost approximately £2,500 annually whilst failing to be used by an adequate number; this expense had been noted in the two previous DCAC budgets. As a result the subscription has duly been cancelled. The motion also specified that some of the money saved should be diverted into improving *JCR Entertainments*. As a result the budget for the JCR TV Room has been reduced to £500. This figure covers the cost of the TV license, should allow for the potential removal of the photocopier and provide some money to further improve and furnish the room.

The *JCR Entertainments* has seen a year of dramatic improvement in terms of quality, regularity and infrastructure. The JCR is eager to continue this drive in line with its initial policy to re-establish the reputation of 'Ents' both in the DCAC and in the wider context of the University. The initial program as described in the 2002-2003 Budget Proposal would encompass 'Freshers' Week being followed by a regular program of JCR Entertainments during the year culminating in the June Event.' The Ents committee successfully ran regular events last year, Freshers' week both this year and last year have been highly successful, and for the first time since 2000 Downing is hosting a ball. In order to further continue such improvements £2000 is deemed an appropriate budget for *JCR*

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<sup>2</sup> Jane Stevens, MCR Treasurer.

<sup>3</sup> Subjected to the approval of the Governing Body and a DCAC motion.

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*Entertainments.* This allocation is conditional upon its use to improve quality and not to subsidise alcohol consumption.

JCR Grant = **£3,850.00**

### **Blues Expenses**

Blues Expenses paid out the whole of its £4,000 fund, and represented a comprehensive covering of 'Category One' expenses, which includes subscriptions to University clubs and entry fees for Varsity matches. And sizeable contributions were made to other listed expenses. There is a standing agreement with College that they will match the DCAC allocation in this area, the total *Blues Expenses Fund* will therefore be £4,000 (for the purposes of this budget only the DCAC allocation is shown).

Blues Expenses Fund = **£2,000**

### **General Expenditure**

The General Expenditure budget differs from Fixed Expenditure in that it is flexible to change with the policies of the DCAC. The Griffin allocation will remain at £720. This is intended to encourage the high standard of production that was seen last year. This amount should be adequate to enable each consecutive editor to publish four editions, at approximately £180 each. The DCAC also contributes to the Downing College staff outing and the allocation for this will remain at £150.

Total General Expenditure = **£870.00**

### **Societies**

DCAC affiliated societies include sports clubs, drama and music societies and subject-related societies and the DCAC provides funding for these. This year sees the addition or reinstatement of budgets for the newly formed Lacrosse club, the Chapel choir, the 2<sup>nd</sup> XI Men's Football team, the Volleyball club and a necessary increase in the Boathouse grant due to the cost of the cleaning being increased to £3,800. As a result, the money available for the societies this year although increased by approximately 9%, is spread across an extended range of clubs and societies.

Total Societies Expenditure = **£ 15,185.00**

**Total DCAC Expenditure = £38,802.41**

Full details and values of DCAC Expenditure can be found in Appendix Three.

**Forecasted Surplus 04/05 (Contingency)**

**£111.88**

## Appendix One: Defined Terms

<i>DCAC</i>	Downing College Amalgamation Club
<i>RPIx</i>	Retail Price Inflation (ex. mortgage rates)
<i>Reserve Fund</i>	Fund held in current account as annual reserve
<i>College Amalgamated Investment Fund</i>	Investment portfolio of all College interests
<i>Fixed Expenditure</i>	Expenditure varying only due to inflation and external changes
<i>General Expenditure</i>	Expenditure varying with need and policy
<i>Sports Syndicate</i>	University syndicate funded by capitation from colleges to provide funding to University blue sports clubs
<i>Societies Syndicate</i>	University syndicate funded by capitation from colleges to provide funding to University societies
<i>Sports Injuries Clinic</i>	Addenbroke's Hospital clinic for university and college sportspersons
<i>CUSU</i>	Cambridge University Student Union
<i>GU</i>	The Graduate Union
<i>MCR Cultural Society</i>	Fixed income society that supports MCR Cultural events
<i>Freshers' Week</i>	Activities for first years in the first week of Michelmas Term
<i>Blues Expenses Fund</i>	Reimbursement for costs incurred in pursuit of a blue or half blue University sport
<i>Blues Expenses Policy</i>	Categorised expenditure allowing analysis, and making allocations transparent.

## Appendix Two: DCAC Income (Detailed)

### Subscriptions:

The student numbers for 2004-2005 are as follows:

Undergraduates:	405
Postgraduates (ex. Final year clinical medical students):	202
Final Year Clinical Medical Students	5

The DCAC therefore comprises a total of 612 fee-paying members.

Subscriptions rates are as follows:

Student Subscription:	£57.53
Final Year Clinical Medical Students:	£19.17

Thus total subscriptions are

Undergraduates:	£23,298.14
Fee-Paying Postgraduates (ex. Final Year Clinical Medical Students):	£11,620.31
Final Year Clinical Medical Students:	£95.84

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**Total Subscription income: £35,014.29**

### Interest:

Current Account Interest:	£50.00
College Amalgamated Investment Fund Yield:	£3,850.00

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**£3,900.00**

### Total Income:

Subscriptions	£35,014.29
Interest Fund and Bank account:	£3,900.00

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**£38,914.29**

## Appendix Three: DCAC Expenditure (Detailed)

### Fixed Expenditure:

Scudamore's Punt Hire Scheme	£117.50
CUSU Subscription	£2,969.67
GU Subscription	£273.24
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	<b>£3,360.41</b>

**Depreciation Fund (15% of Income):** **£5,837**

### MCR Grant:

MCR TV Budget	£2,850.00
MCR Freshers' Week	£1,950.00
MCR Summer Mini-Ball	£900.00
Other Entertainments	£700.00
Cultural Society	£500.00
MCR Facilities	£800.00
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	<b>£7,700.00</b>

### JCR Grant:

JCR Communications Budget	£500.00
JCR Officers' Expenses	£250.00
JCR Welfare Budget	£200.00
JCR TV Room Budget	£500.00
JCR Initiatives Fund	£500.00
JCR Entertainments Budget	£2000.00
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	<b>£3,850.00</b>

### Blues Expenses Fund:

DCAC Allocation	£2,000.00
(College Allocation)	£2,000.00)
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	<b>£2,000.00</b>

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**General Expenditure:**

Griffin	£720.00
DC Staff Outing	£150.00
	<b>£870.00</b>

**Grants to Societies (Percentage of application in brackets):**

Athletics Club (100%)	£105.00
Badminton Club (92%)	£900.00
Men's Basketball Club (100%)	£615.00
Women's Basketball Club (90%)	£430.00
Boat Club	£2,000.00
(Boathouse Cleaning	£3,800.00)
Cricket Club (87%)	£290.00
Chess Club (100%)	£35.00
Danby Society (57%)	£600.00
Downing Dramatics Society (100%)	£200.00
Downing College Chapel Choir	£750.00
Men's Association Football Club (97%)	£385.00
Women's Association Football Club (100%)	£200.00
Hockey Club (80%)	£1,300.00
Lacrosse Club (100%)	£30.00
Maitland Society (100%)	£300.00
Music Society (100%)	£1,100.00
Netball Club (65%)	£300.00
Pool Club (100%)	£145.00
Men's Rugby Football Club (100%)	£450.00
Squash Club (79%)	£300.00
Table Football Club (100%)	£45.00
Tennis Club (100%)	£360.00
Whitby Society (100%)	£500.00
Volleyball Club (100%)	£45.00
	<b>£15,185.00</b>

**Total Expenditure:**

Fixed Expenditure	£3,360.41
Depreciation Fund	£5,837.00
MCR Grant	£7,700.00
JCR Grant	£3,850.00
Blues Expenses Fund (DCAC allocation only)	£2,000.00
General Expenditure	£870.00
Societies	£15,185.00
	<b>£38,802.41</b>

**Forecasted surplus 04/05 (Contingency):** **£111.88**